

PICTET ASSET MANAGEMENT

Pictet - Global Sustainable Credit - P dm USD

Dividend Record

PICTET ASSET MANAGEMENT, FEB 2024

IMPORTANT NOTE

- This material is provided strictly for informational purposes only and is not to be used or considered as an offer, an invitation to offer or solicitation to buy, sell or subscribe for any investment products. Investment involves risk. Past performance is not a guarantee or a reliable indicator of future performance. Before making any investment decision to invest in the Fund, investors should read the offering documents and especially the risk factors therein.
- Pictet-Global Sustainable Credit (the “Fund”) applies a sustainable strategy which aims to achieve a positive environmental and social impact by significantly investing in debt securities issued by companies supporting energy transition, circular economy, energy efficiency, water quality and supply, health care and social integration as well as ESG labelled bonds.
- Sustainability risk: Environmental, social and governance related risk events or conditions could cause a material impact on the value of the investment if they were to occur.
- The Fund’s investments may be concentrated in securities issued by companies whose significant proportion of their activities are related to, but not limited to products and services supporting the energy transition, circular economy, energy efficiency, water quality and supply, healthcare and social integration. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- Investors should note that investment in bonds and other debt instruments are exposed to liquidity risk, interest rate risk, and credit risk of the issuer. In addition, the Fund may invest in below investment grade debt securities and unrated securities of similar credit quality. Such securities may have higher risks of default and may be subject to greater levels of interest rate risk, credit risk, price volatility and liquidity risk.
- The Fund may have significant exposure to emerging markets which are generally considered to present higher political and economic risks, legal and regulatory risks, fiscal and tax risks and capital repatriation restrictions risk. The Fund's investments may be more volatile and/or less liquid.
- The Fund may invest in debt securities which may be impacted by a downgraded credit rating. Such an event may decrease the value and liquidity of the security and adversely affect the Fund's NAV.
- Dm distribution shares aim to pay dividend on monthly basis. Dividend is not guaranteed. Dividends payable (if any) from dm distribution shares may be paid out of the capital. Investors should note that the payment of dividends out of capital represents a return or withdrawal of part of the amount they originally invested and/or any capital gains attributable to the original investment. Besides, investors should be aware that distributions, including distributions involving the payment of dividends out of the Fund’s capital, may result in an immediate reduction in the NAV per distribution share. The composition of dividends for the last 12 months will be provided on the website www.assetmanagement.pictet (the website has not been reviewed by the SFC) or can be obtained from the Hong Kong Representative on request.
- Investors should not only base on this marketing material alone to make investment decisions.
- This material has not been reviewed by the Securities and Futures Commission. The issuer of this material is Pictet Asset Management (Hong Kong) Limited.

PICTET - GLOBAL SUSTAINABLE CREDIT - P DM USD¹

Dividend History

Payment Schedule: Monthly
Bloomberg Code: PGDCRTP LX
ISIN Code: LU2564925126
Currency: USD
Share Class Code: P dm USD

EX-DIVIDEND DATE	PAYMENT DATE	NAV (USD)	DIVIDEND PER SHARE (USD) ²	ANNUALIZED DIVIDEND RATE ³
21.02.2024	27.02.2024	201.8800	1.020	6.12%
23.01.2024	29.01.2024	203.8500	1.020	6.06%
21.12.2023	29.12.2023	206.9700	1.020	5.97%
21.11.2023	27.11.2023	197.8900	1.020	6.24%
23.10.2023	27.10.2023	191.1500	1.020	6.46%
21.09.2023	27.09.2023	195.7700	1.020	6.31%
22.08.2023	28.08.2023	196.7300	1.020	6.28%
21.07.2023	27.07.2023	201.7200	1.020	6.12%
21.06.2023	28.06.2023	201.9000	1.020	6.12%
23.05.2023	30.05.2023	201.4700	1.020	6.13%
21.04.2023	27.04.2023	204.3300	1.020	6.04%
21.03.2023	27.03.2023	203.0100	1.020	6.08%
21.02.2023	27.02.2023	201.5400	1.020	6.13%
23.01.2023	27.01.2023	206.9400	1.020	5.97%

¹ Source: Pictet Asset Management S.A. as at 21 Feb 2024.

² Dividend is not guaranteed. Dividends may reduce the Fund's net asset value

³ Please note that positive annualized dividend rate does not imply a positive return. The annualized dividend rate is calculated by dividing the monthly dividend amount by the (NAV at ex-dividend date for this month + dividend amount) and then multiply by (365/30)

Dividend Composition

DATE	DIVIDEND PER SHARE (USD) ²	% OF DIVIDEND PAID OUT OF NET DISTRIBUTABLE INCOME FOR THE MONTH ⁴	% OF DIVIDEND PAID OUT OF CAPITAL
02.2024	1.020	60.21	39.79
01.2024	1.020	47.23	52.77
12.2023	1.020	44.55	55.45
11.2023	1.020	39.03	60.97
10.2023	1.020	100.00	0.00
09.2023	1.020	100.00	0.00
08.2023	1.020	100.00	0.00
07.2023	1.020	100.00	0.00
06.2023	1.020	100.00	0.00
05.2023	1.020	38.06	61.94
04.2023	1.020	39.65	60.35
03.2023	1.020	29.75	70.25

Warning: Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the tables above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

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⁴ "Net distributable income" means the net investment income (i.e. dividend income and interest income net of fees and expenses) attributable to the relevant share class and may also include net realized gains based on unaudited management accounts. "Net distributable income" which is not distributed in a month of a financial year will be carried forward as net distributable income for the next month within the same financial year. % of dividend paid out of net distributable income for the month = undistributed cumulative net distributable income as of the month concerned / dividend payable for the month. The calculation of the above cumulative figure is based on the financial year running from 1 October to 30 September