

PICTET ASSET MANAGEMENT

Notice to shareholders of PICTET (the “Fund”)

1. PICTET - ASIAN EQUITIES EX JAPAN
2. PICTET - ASIAN LOCAL CURRENCY DEBT
3. PICTET - CHINESE LOCAL CURRENCY DEBT
4. PICTET - CLEAN ENERGY TRANSITION
5. PICTET - DIGITAL
6. PICTET - EMERGING CORPORATE BONDS
7. PICTET - EMERGING LOCAL CURRENCY DEBT
8. PICTET - EMERGING MARKETS
9. PICTET - GLOBAL EMERGING DEBT
10. PICTET - GLOBAL ENVIRONMENTAL OPPORTUNITIES
11. PICTET - GLOBAL MEGATREND SELECTION
12. PICTET - GLOBAL THEMATIC OPPORTUNITIES
13. PICTET - HUMAN
14. PICTET - SMARTCITY
15. PICTET - NUTRITION
16. PICTET - PREMIUM BRANDS
17. PICTET - ROBOTICS
18. PICTET - RUSSIAN EQUITIES
19. PICTET - SECURITY
20. PICTET - TIMBER
21. PICTET - WATER

(EACH, A “COMPARTMENT”, AND COLLECTIVELY, THE “COMPARTMENTS”)

28 APRIL 2023

Pictet

Public limited company incorporated as an
Open-ended investment company with variable capital
15 Avenue J.-F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B38034

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional advice.

Dear Shareholders,

Effective Date of the relocation and conversion of the Depositary Bank

The Board of Directors of the Company (the “**Board**”) refers to the notice dated 12 December 2022, whereby the Board informed you that Pictet & Cie (Europe) S.A. (“**PEUSA**”), the current Depositary Bank of the Company and the Compartments, will relocate its registered office from Luxembourg, Grand Duchy of Luxembourg to Frankfurt am Main, Germany, and become a German stock corporation (*Aktiengesellschaft*) to be named “Bank Pictet & Cie (Europe) AG” (“**PEUAG**”). A Luxembourg branch of PEUAG will be also created and designated as the Depositary Bank of the Company and the Compartments under the name of “Bank Pictet & Cie (Europe) AG – Luxemburgische Niederlassung” (“**PEUAG Luxembourg Branch**”).

It was last mentioned in the notice dated 17 February 2023 that the foregoing process was expected to take effect in April 2023. However, additional time is required to obtain the relevant regulator’s approval. The new effective date of the above relocation and conversion to PEUAG, the creation of PEUAG Luxembourg Branch, and the designation of PEUAG Luxembourg Branch as the Depositary Bank are now expected to take effect around June 2023.

You will be informed about the effective date by a separate notice sent to your attention.

Implications

The Board considers that the reschedule of the effective date will have no material impact on the Company’s shareholders. There will be no impact on the Depositary Bank’s operational flows and the reschedule will not result in any additional costs to you as a shareholder of the Compartment(s).

Alternatives available to Hong Kong shareholders

You may redeem your shares in any of the Compartments¹, free of redemption fees², if Bank Pictet & Cie (Asia) Ltd (which has been procured by the Hong Kong Representative to handle subscription, switching and redemption requests from Hong Kong investors) receives your redemption request in good order made in accordance with the procedures set out in the Hong Kong offering documents of the Company up to 5 p.m. on 30 June 2023. Please note that each distributor may impose different deadlines before which redemption requests must be received for shareholders who deal through such distributors. Such deadlines may be earlier than the foregoing dealing deadline of the Compartments.

Update to the Hong Kong offering documents

Unless otherwise specified, all capitalised terms contained herein shall have the same meaning as in the Hong Kong offering documents of the Company, which is available on our website, www.assetmanagement.pictet, and is available free of charge on request from the Hong Kong Representative.

If you have any questions or require any further information regarding the contents of this notice, please contact the Hong Kong Representative (i.e. Pictet Asset Management (Hong Kong) Limited) whose business

¹ Other than shares of PICTET – Russian Equities. As notified by the Board in the notice to shareholders dated 28 February 2022, net asset value calculation, subscription, redemption and switching of the shares of PICTET – Russian Equities have been suspended as of 28 February 2022 until further decision by the Board.

² Please note that although Pictet will not impose any charges in respect of your redemption instructions, your bank, distributor or financial adviser may charge you redemption and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

* Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

address is 8&9/F, Chater House, 8 Connaught Road Central, Hong Kong (telephone: +852 3191 1880; facsimile: +852 3191 1899).

The Board accepts full responsibility for the accuracy of the contents of this notice.

Yours faithfully,

On behalf of the Company,



Suzanne Berg



Benoit Beisbardt



PICTET
ISIN CODES

Asian Equities Ex Japan		Global Emerging Debt		Russian Equities	
HP EUR	LU0248316639	HP EUR	LU0170994346	HP EUR	LU0650148660
P EUR	LU0255976994	HP dm AUD	LU0859266677	P EUR	LU0338483075
P USD	LU0155303323	P USD	LU0128467544	P USD	LU0338482267
Asian Local Currency Debt		P dm HKD	LU0760711878	Security	
P USD	LU0255797556	P dm USD	LU0476845010	HP RMB	LU2598485634
P dm USD	LU0954002050	Global Environmental Opportunities		P EUR	LU0270904781
P dy USD	LU0255797630	HP RMB	LU2598482375	P USD	LU0256846139
Chinese Local Currency Debt		HP USD	LU0503633330	SmartCity	
P USD	LU1164800853	P EUR	LU0503631714	HP USD	LU1116037588
P RMB	LU1164802982	P USD	LU0503632282	HP dy AUD	LU0946722799
P dm RMB	LU2496634333	P dy EUR	LU0503631805	HP dy GBP	LU1202663818
HP dm USD	LU2496634176	P dy USD	LU0503632449	HP dy HKD	LU0946727160
HP dm HKD	LU2496634093	Global Megatrend Selection		HP dy USD	LU1116037661
HP dm SGD	LU2496634259	HP AUD	LU1032528900	P EUR	LU0503634221
Clean Energy Transition		HP EUR	LU0474970190	P USD	LU0503635202
P EUR	LU0280435388	P EUR	LU0386882277	P dm EUR	LU0550966351
P USD	LU0280430660	P HKD	LU1032529114	P dy EUR	LU0503634577
R USD	LU0280431049	P USD	LU0386859887	P dy GBP	LU0503635970
Digital		P dy GBP	LU0386899750	P dy SGD	LU0592898968
HP RMB	LU2598480759	R USD	LU0386865348	P dy USD	LU0503635467
P EUR	LU0340554913	Global Thematic Opportunities		Timber	
P USD	LU0101692670	P USD	LU1437676122	HP EUR	LU0372507243
Emerging Corporate Bonds		Human		P EUR	LU0340559557
P USD	LU0844696459	HP EUR	LU2247920858	P USD	LU0340557775
P dm USD	LU0844696616	P USD	LU2247919769	Water	
Emerging Local Currency Debt		Nutrition		HP USD	LU0385405567
P USD	LU0255798109	P EUR	LU0366534344	P EUR	LU0104884860
P dm EUR	LU0785308635	P USD	LU0428745748	P USD	LU0255980327
P dm USD	LU0476845101	Premium Brands			
Emerging Markets		HP RMB	LU2598483936		
HP EUR	LU0407233740	HP USD	LU0552610593		
P EUR	LU0257359355	HR USD	LU0552611484		
P USD	LU0130729220	P EUR	LU0217139020		
P dm USD	LU2273158571	P USD	LU0280433847		
P dy USD	LU0208608397	Robotics			
		HP EUR	LU1279334996		
		P USD	LU1279333675		