

SRD II– Shareholder rights directive II

REPORTING PERIOD FROM 01.01.2023 TO 31.12.2023

PORTFOLIO TURNOVER RATIO AND COST FOR PAM FUNDS

Turnover Ratio

Portfolio turnover ratio is a measure of how frequently assets within a fund are bought and sold by the managers. Portfolio turnover is calculated by taking the total amount of securities purchased or sold over a period of maximum 1 year minus subscription/redemption, divided by the total net asset value (NAV) of the fund over the period to get a figure in % per year.

Turnover Cost

Portfolio turnover cost is a measure of how much the transactions to manage the strategy contributes to the fund costs. It is calculated by summing all the explicit costs for those transactions divided by the total net asset value (NAV) of the fund over the period to get a figure in bps per year.

Reporting period from 01.01.2023 to 31.12.2023:

FUND NAME	TURNOVER RATIO IN %	TURNOVER COST IN BPS
Pictet - Biotech	202,55%	8,80
Pictet - Clean Energy Transitions	52,48%	3,65
Pictet - Digital	208,33%	14,43
Pictet - Emerging Markets	81,36%	23,55
Pictet - Emerging Markets Index	-1,79%	5,64
Pictet - Emerging Markets Multi Asset	110,84%	13,53
Pictet - Euroland Index	-23,42%	15,86
Pictet - Europe Index	-13,30%	4,45
Pictet - Family	58,05%	21,00
Pictet - Global Dynamic Allocation	344,50%	5,97
Pictet - Global Environmental Opportunities	66,65%	3,68
Pictet - Global Megatrend Selection	119,57%	6,47
Pictet - Global Thematic Opportunities	157,30%	8,15
Pictet - Health	67,46%	5,23
Pictet - Human	79,82%	8,23
Pictet - Multi Asset Global Opportunities	180,80%	3,64

Reporting period from 01.01.2023 to 31.12.2023:

FUND NAME	TURNOVER RATIO IN %	TURNOVER COST IN BPS
Pictet - Nutrition	64,37%	5,57
Pictet - Positive Change	16,15%	12,37
Pictet - Premium Brands	38,24%	11,54
Pictet - Quest Emerging Sustainable Equities	77,67%	51,93
Pictet - Quest Europe Sustainable Equities	31,51%	12,41
Pictet - Quest Global Sustainable Equities	79,66%	2,43
Pictet - ReGeneration	84,65%	6,72
Pictet - Robotics	91,97%	4,05
Pictet - Security	112,95%	5,31
Pictet - SmartCity	15,51%	3,60
Pictet - Timber	160,14%	8,56
Pictet - Water	59,02%	3,83
Pictet Alt - Distressed & Special Situations	353,30%	11,80
Pictet CH - Global Equities	0,00%	0,93
Pictet CH Institutional - Emerging Markets Tracker	10,87%	2,87
Pictet CH Institutional - European ex Swiss Equities Tracker	8,33%	2,29
Pictet CH Institutional - European ex Swiss Equities Tracker ex SL	8,93%	3,76
Pictet CH Institutional - Quest Global Sustainable Equities US TE	150,67%	1,96
Pictet CH Institutional - World ex Swiss Equities Tracker US TE	7,41%	0,63
Pictet Ch Institutional - World Ex Swiss Small Cap Tracker-Pension	27,49%	2,08
Pictet CH Institutional - World ex Swiss Sustainable Equities Tracker	207,19%	3,46
Pictet Global Selection Fund - Dynamic Allocation Fund	221,37%	8,05
Pictet Global Selection Fund - Global High Yield Emerging Equities Fund	135,45%	29,99
Pictet Global Selection Fund - Global High Yield Utilities Equity Fund	27,18%	9,36
Pictet Global Selection Fund - Global Income Stock Fund	-4,87%	4,38
Pictet Global Selection Fund - Global Utilities Equity Currency Hedged Fund	-80,63%	8,35
Pictet Global Selection Fund - Global Utilities Equity Fund	34,90%	3,29
Pictet Sicav II - Dynamic Asset Allocation Fund	319,56%	3,65
Pictet TR - Agora	561,70%	119,40
Pictet TR - Atlas	291,35%	26,33
Pictet TR - Atlas Titan	577,90%	45,40
Pictet TR - Corto Europe	105,90%	20,91
Pictet TR - Diversified Alpha	371,90%	36,46
Pictet TR - Lotus	43,20%	21,27
Pictet TR - Mandarin	178,50%	35,00
Pictet HK - Pictet Strategic Income	263,17%	8,66